

Message Text

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ACTION EB-07

INFO OCT-01 ARA-06 EUR-12 ISO-00 AGR-05 CEA-01 CIAE-00

COME-00 DODE-00 FRB-01 H-01 INR-05 INT-05 L-02 LAB-01

NSAE-00 NSC-05 PA-01 RSC-01 AID-05 CIEP-01 SS-15

STR-01 TAR-01 TRSE-00 USIA-06 PRS-01 SP-02 FEAE-00

OMB-01 SWF-01 IO-10 /098 W

----- 030357

R 191425Z NOV 74

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC 6654

INFO AMEMBASSY BOGOTA

AMEMBASSY BRASILIA

AMEMBASSY SAN JOSE

AMEMBASSY QUITO

AMEMBASSY SAN SALVADOR

AMEMBASSY TEGUCIGALPA

AMEMBASSY GUATEMALA

AMEMBASSY MEXICO

AMEMBASSY MANAGUA

AMEMBASSY SANTO DOMINGO

AMEMBASSY LONDON

AMCONSUL RIO

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EO 11652 NA

TAGS: ETRD, EAGR, VE

SUBJ: MEETING OF VENEZUELAN SUPPORT OF OTHER MILDS COFFEE PRICE

REF: STATE 251168

1. SUBJECT MEETING ATTENDED BY REPRESENTATIVES OF ECUADOR, COSTA
RICA, GUATEMALA, NICARAGUA, HONDURAS, EL SALVADOR, DOMINICAN
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REPUBLIC, MEXICO AND VENEZUELA. BRAZIL AND COLOMBIA ATTENDED AS

OBSERVERS. MEETING, WHICH STARTED NOV 15 AND ENDED NOV 17,
CHAIRED BY FAUSTO CANTU OF MEXICO.

2. AT MEETING'S CLOS IT WAS ANNOUNCED THAT THE NINE ACTIVE
PARTICIPANTS HAD CREATED " LA COMPAÑIA CAFE SUAVES CENTRALES, S.A.
DE C.C." THIS ENTITY WILL COME INTO BEING IN JAN 1975 AN WILL
BE HEADQUARTERED IN MEXICO.

3. FURTHER WORK ON THIS ARRANGEMENT IS TO TAKE PLACE AT A MEETING
IN LONDON SCHEDULED FOR DEC 2.

4. IT HAS BEEN ANNOUNCED OFFICIALLY THAT FINANCING FOR NEW
COMPANY WILL BE THROUGH VENEZUELAN INVESTMENT FUND (FONDO DE
INVERSIONES). HOWEVER, NO DEFINITE LEVEL OF FINANCING HAS BEEN
STATED. CONTACT AT FUND HAS TOLD EMBASSY OFFICER THAT ABSENCE OF
FUND PRESIDENT FROM COUNTRY HAS HELD UP DECISION ON LEVEL OF
FINANCING. CONTACT STATED THAT DECISION OF VENEZUELA TO FINANCE
COFFEE RETENTION SCHEME WAS STRICTLY POLITICAL AND MADE AT
"HIGHEST LEVEL" OF GOVT. ADDITIONALLY STATED THAT FUND
WAS "DRAGGED" INTO SCHEME AS FINANCING VEHICLE.

5. EMBASSY WILL PROVIDE FURTHER INFO AS IT IS DEVELOPED.
MCCLINTOCK

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Message Attributes

Automatic Decaptoning: X
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Concepts: COFFEE, MEETINGS, PRODUCERS COOPERATIVES, PRICES
Control Number: n/a
Copy: SINGLE
Draft Date: 19 NOV 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CollinP0
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
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Review Markings:

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EO Systematic Review
30 JUN 2005

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To: STATE
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